



COMPASS

May 2023

Chatham Township Market Insights

Chatham Township

MAY 2023

UNDER CONTRACT

| | | |
|------------------------|----------------------|------------------------|
| 25 | \$1.2M | \$1.0M |
| Total Properties | Average Price | Median Price |
| 25% | -1% | -19% |
| Increase From May 2022 | Change From May 2022 | Decrease From May 2022 |

UNITS SOLD

| | | |
|------------------------|------------------------|----------------------|
| 12 | \$1.6M | \$1.5M |
| Total Properties | Average Price | Median Price |
| -14% | 3% | 0% |
| Decrease From May 2022 | Increase From May 2022 | Change From May 2022 |

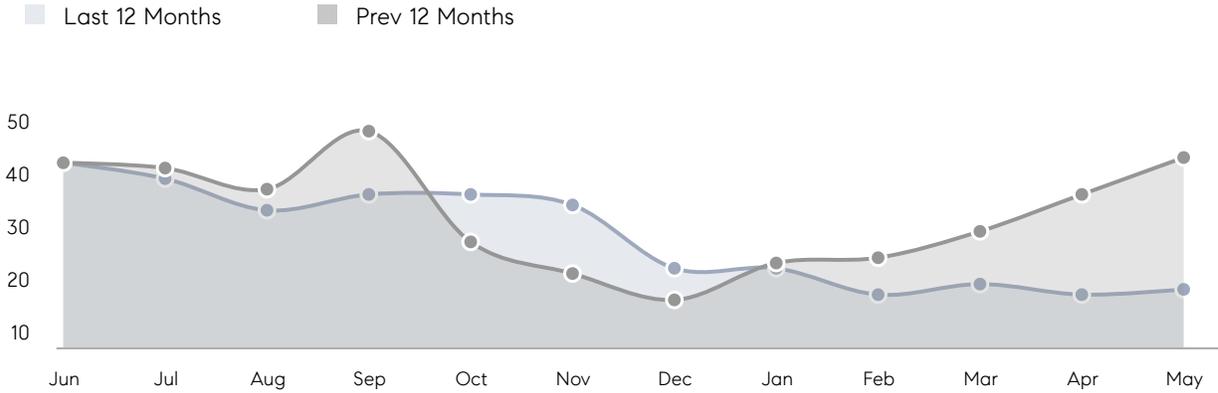
Property Statistics

| | | May 2023 | May 2022 | % Change |
|----------------|--------------------|-------------|-------------|----------|
| Overall | AVERAGE DOM | 34 | 24 | 42% |
| | % OF ASKING PRICE | 107% | 104% | |
| | AVERAGE SOLD PRICE | \$1,614,038 | \$1,566,136 | 3.1% |
| | # OF CONTRACTS | 25 | 20 | 25.0% |
| | NEW LISTINGS | 27 | 31 | -13% |
| Houses | AVERAGE DOM | 42 | 23 | 83% |
| | % OF ASKING PRICE | 108% | 104% | |
| | AVERAGE SOLD PRICE | \$2,023,913 | \$1,787,167 | 13% |
| | # OF CONTRACTS | 18 | 14 | 29% |
| | NEW LISTINGS | 22 | 20 | 10% |
| Condo/Co-op/TH | AVERAGE DOM | 17 | 27 | -37% |
| | % OF ASKING PRICE | 106% | 100% | |
| | AVERAGE SOLD PRICE | \$794,290 | \$239,950 | 231% |
| | # OF CONTRACTS | 7 | 6 | 17% |
| | NEW LISTINGS | 5 | 11 | -55% |

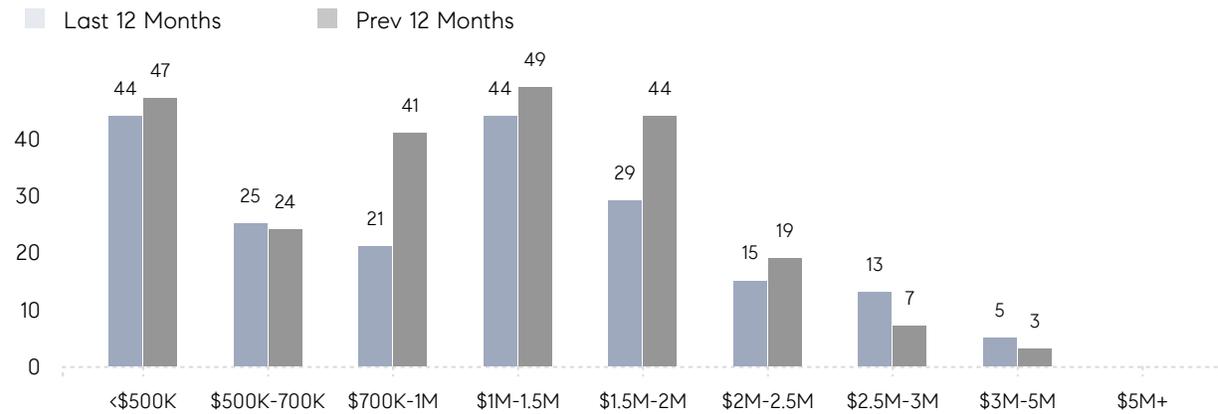
Chatham Township

MAY 2023

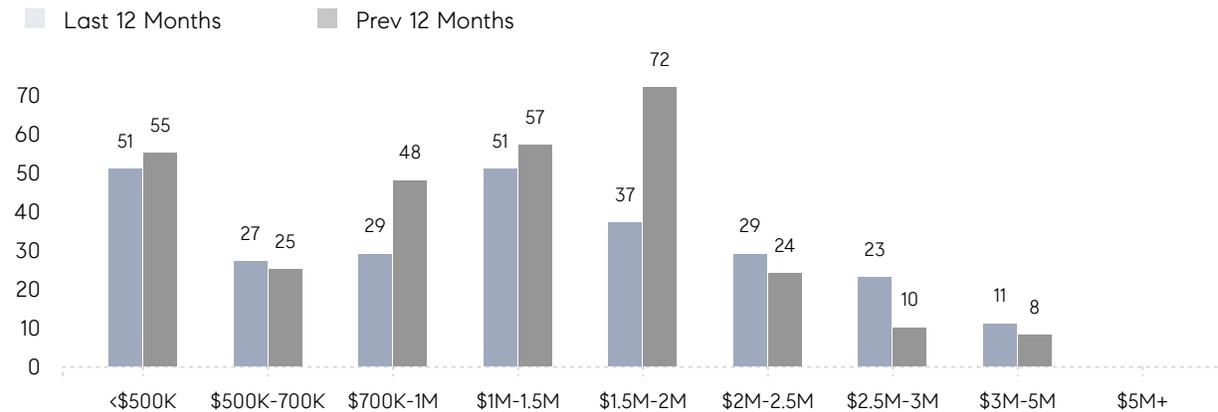
Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Market Report

Sources: Garden State MLS, Hudson MLS, NJ MLS



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